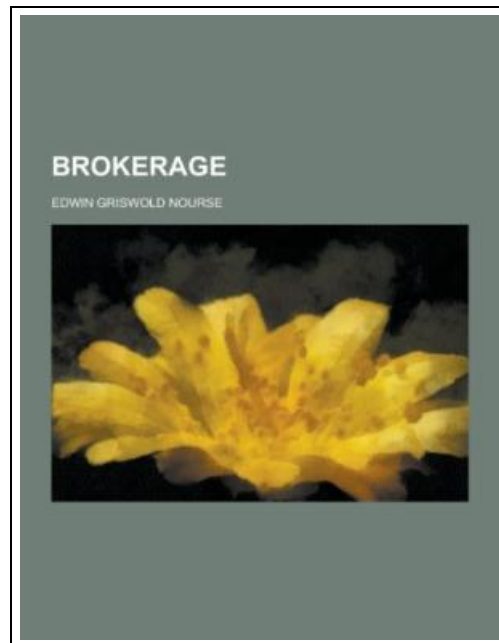


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Reviews




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Theclassics.us, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.This historic book may have numerous typos and missing text. Purchasers can usually download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1918 edition. Excerpt: . CHAPTER XXV. Brokerage Accounting. The accounts of a broker's office need to be kept with great accuracy and care. Customers are likely to want to know just how their accounts stand, on short notice, and the broker desires to be able to find out at any given time where every share of stock is at that moment. He wants to know not only how every customer stands, but how the business as a whole is situated. We will notice first the method of keeping the accounts of his customers. The broker desires to have a written memorandum of every detail of his transactions, and we have already noticed the form of order blank. Some of these contain merely the name of the firm and the word sell or buy in large letters, under which the customer fills in his instructions in any way he sees fit. Very commonly, however, a limit is placed upon the time for which the order is good. Sometimes there is a blank in which he can place the date when he wishes the order to expire, and sometimes the words good for to-day only are printed on the blank. Some brokers protect themselves by having printed in the corner of their order blanks some form of agreement like the following: . Waiving all notice, I hereby authorize the sale or purchase of this any other stocks, bonds or securities on my account, at public or private sale...

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