

## Argentina: Background and U.S. Relations (Paperback)



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*(Prof. Leonardo Parker)*

## ARGENTINA: BACKGROUND AND U.S. RELATIONS (PAPERBACK)



Createspace Independent Publishing Platform, 2017. Paperback. Condition: New. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. Argentina, a South American country with a population of almost 44 million, has had a vibrant democratic tradition since its military relinquished power in 1983. Current President Mauricio Macri-the leader of the center-right Republican Proposal and the candidate of the Let s Change coalition representing center-right and center-left parties-won the 2015 presidential race. He succeeded two-term President Cristina Fernandez de Kirchner, from the center-left faction of the Peronist party known as the Front for Victory, who in turn had succeeded her husband, Nestor Kirchner, in 2007. Macri s election ended the Kirchners 12-year rule, which helped Argentina emerge from a severe economic crisis in 2001-2002 but also was characterized by protectionist and unorthodox economic policies. President Macri has moved swiftly since his December 2015 inauguration to usher in changes to the government s economic, foreign, and other policies. Among its economic policy changes, the Macri government lifted currency controls; eliminated or reduced taxes on agricultural exports; and reduced electricity, water, and heating gas subsidies. The government also reached a deal with remaining private creditors in 2016 that ended the country s 15-year default, an action that allowed the government to repair its rogue debtor status and to resume borrowing in international capital markets. Although economic adjustment measures resulted in a 2.3 economic contraction in 2016, the economy is forecast to grow by 2.2 in 2017. In the foreign policy arena, the Macri government has improved relations with neighboring Brazil and Uruguay and with the promarket countries of the Pacific Alliance. Forthcoming legislative elections in October 2017 can be seen as a referendum on Macri s policies. U.S.-Argentine relations generally have been characterized by robust commercial relations and cooperation in such issues...



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